

VTB Group IFRS Unaudited Financial Highlights

P&L highlights (in RUB bn)	August'2021	August'2020	y-o-y	08m'2021	08m'2020	y-o-y
Net interest income	57.8	45.9	25.9%	418.8	343.3	22.0%
Net fee and commission income	13.8	10.9	26.6%	112.5	83.7	34.4%
Other operating income	-7.0	-6.9	1.4%	8.0	-15.9	150.3%
Net operating income before provisions	64.6	49.9	29.5%	539.3	411.1	31.2%
Provision charge for credit losses and other provisions	-6.2	-19.2	-67.7%	-69.7	-181.8	-61.7%
Staff costs and administrative expenses	-21.8	-20.2	7.9%	-180.7	-170.4	6.0%
Profit before tax	36.6	10.5	248.6%	288.9	58.9	390.5%
Income tax expense	-6.1	-0.6	916.7%	-57.5	-6.0	858.3%
Net profit	30.5	9.9	208.1%	231.4	52.9	337.4%
Performance indicators	August'2021	August'2020	y-o-y	08m'2021	08m'2020	y-o-y
NIM	3.8%	3.8%	0 b.p.	3.8%	3.8%	0 b.p.
NCM	0.8%	0.8%	0 b.p.	0.9%	0.8%	10 b.p.
CoR	0.3%	1.8%	-150 b.p.	0.8%	2.1%	-130 b.p.
CIR	33.8%	40.6%	-680 b.p.	33.5%	41.5%	-800 b.p.
Cost / Assets	1.3%	1.4%	-10 b.p.	1.4%	1.6%	-20 b.p.
ROA	1.8%	0.7%	110 b.p.	1.8%	0.5%	130 b.p.
ROE	17.4%	6.8%	1060 b.p.	18.2%	4.6%	1360 b.p.

The unaudited financial information set forth above represents management data which has been prepared on the basis consistent with IFRS, however its preparation involves approximations and where relevant extrapolation of quarter-end data. It is preliminary and subject to adjustments and modifications that may be identified when preparing quarter-end and/or year-end consolidated financial statements of VTB Bank and its subsidiaries (the "Group"). Such adjustments and modifications could result in certain differences from this preliminary unaudited financial information. Therefore, this unaudited financial information may not be fully consistent with the Group's IFRS consolidated financial statements.

Some of the information in this release may contain projections or other forward-looking statements regarding future events or the future financial performance of the Group. Such forward-looking statements are based on numerous assumptions regarding the Group's present and future business strategies and the environment in which the Group will operate in the future. These statements are not guarantees of future performance and involve risks, uncertainties and other important factors which cannot be predicted with certainty, and the actual outcomes and results may materially differ from what is expressed or forecasted in the forward-looking statements. These forward-looking statements speak only as at the date of this release and are subject to change without notice. These statements will not be updated to make them conform with actual results.

VTB Group IFRS Unaudited Financial Highlights

Balance sheet highlights (in RUB bn)	8/31/2021	7/31/2021	m-o-m	12/31/2020	ytd
Cash and short-term funds	1,188.3	1,269.9	-6.4%	1,229.5	-3.4%
Financial assets	2,503.4	2,509.5	-0.2%	1,833.5	36.5%
Due from other banks, including pledged under repurchase agreements	1,091.4	942.4	15.8%	837.9	30.3%
Loans and advances to customers, including pledged under repurchase agreements (gross)	14,362.3	14,109.9	1.8%	13,162.6	9.1%
- <i>Loans to legal entities, gross</i>	<i>9,941.7</i>	<i>9,766.7</i>	<i>1.8%</i>	<i>9,305.4</i>	<i>6.8%</i>
- <i>Loans to individuals, gross</i>	<i>4,420.6</i>	<i>4,343.2</i>	<i>1.8%</i>	<i>3,857.2</i>	<i>14.6%</i>
Allowance for loan impairment	-927.3	-924.2	0.3%	-898.2	3.2%
Other assets	2,042.0	2,022.7	1.0%	1,976.9	3.3%
Total assets	20,260.1	19,930.2	1.7%	18,142.2	11.7%
Due to other banks and Other borrowed funds	1,815.9	1,591.0	14.1%	2,146.2	-15.4%
Customer deposits	15,039.6	14,945.4	0.6%	12,831.0	17.2%
- <i>Deposits from legal entities</i>	<i>9,053.2</i>	<i>9,001.8</i>	<i>0.6%</i>	<i>7,095.1</i>	<i>27.6%</i>
- <i>Deposits from individuals</i>	<i>5,986.4</i>	<i>5,943.6</i>	<i>0.7%</i>	<i>5,735.9</i>	<i>4.4%</i>
Debt securities issued	151.7	170.4	-11.0%	215.7	-29.7%
Subordinated debt	324.6	321.7	0.9%	316.7	2.5%
Other liabilities	848.2	857.0	-1.0%	910.0	-6.8%
Total liabilities	18,180.0	17,885.5	1.6%	16,419.6	10.7%
Total equity	2,080.1	2,044.7	1.7%	1,722.6	20.8%
Balance sheet and asset quality indicators	8/31/2021	7/31/2021	m-o-m	12/31/2020	ytd
NPL ratio	4.8%	4.8%	0 b.p.	5.7%	-90 b.p.
NPL coverage	134.8%	137.3%	-250 b.p.	120.6%	1420 b.p.
LDR	89.3%	88.2%	110 b.p.	95.6%	-630 b.p.
Leverage	8.7	8.7	0.0%	9.5	-8.4%

The unaudited financial information set forth above represents management data which has been prepared on the basis consistent with IFRS, however its preparation involves approximations and where relevant extrapolation of quarter-end data. It is preliminary and subject to adjustments and modifications that may be identified when preparing quarter-end and/or year-end consolidated financial statements of VTB Bank and its subsidiaries (the "Group"). Such adjustments and modifications could result in certain differences from this preliminary unaudited financial information. Therefore, this unaudited financial information may not be fully consistent with the Group's IFRS consolidated financial statements.

Some of the information in this release may contain projections or other forward-looking statements regarding future events or the future financial performance of the Group. Such forward-looking statements are based on numerous assumptions regarding the Group's present and future business strategies and the environment in which the Group will operate in the future. These statements are not guarantees of future performance and involve risks, uncertainties and other important factors which cannot be predicted with certainty, and the actual outcomes and results may materially differ from what is expressed or forecasted in the forward-looking statements. These forward-looking statements speak only as at the date of this release and are subject to change without notice. These statements will not be updated to make them conform with actual results.

VTB Group IFRS Unaudited Financial Highlights (Analysis by Segment)

P&L highlights (in RUB bn)	CIB	Medium and Small business	Retail	Treasury	Corporate center	Other (1)	Total
Net interest income before treasury result allocation	124.8	46.8	149.2	109.8	-	-11.8	418.8
Treasury result allocation	25.9	9.4	20.7	-77.1	20.3	0.8	0.0
Net interest income, including treasury result allocation	150.7	56.2	169.9	32.7	20.3	-11.0	418.8
Net fee and commission income	25.6	21.7	61.1	3.8	0.0	0.3	112.5
Other operating income / (expense)	57.7	2.3	-17.6	-36.1	-7.1	8.8	8.0
Net operating income before provisions	234.0	80.2	213.4	0.4	13.2	-1.9	539.3
(Provision charge) / reversal of provision for credit losses on debt financial assets and other provisions	-24.2	-5.9	-38.7	-0.4	-	-0.5	-69.7
Staff costs and administrative expenses	-50.0	-29.8	-71.8	-	-24.0	-5.1	-180.7
Segment result: profit before taxation	159.8	44.5	102.9	-	-10.8	-7.5	288.9
Income tax expense	-30.5	-8.5	-19.0	-	2.9	-2.4	-57.5
Net profit / (loss)	129.3	36.0	83.9	-	-7.9	-9.9	231.4
Balance sheet highlights (in RUB bn)	CIB	Medium and Small business	Retail	Treasury	Corporate center	Other (1)	Total
Cash and short-term funds	58.3	8.0	166.2	955.8	-	-	1,188.3
Due from other banks	533.2	0.1	1.1	557.0	-	-	1,091.4
Loans and advances to customers (net)	7,586.1	1,562.6	4,077.5	271.3	-65.4	2.9	13,435.0
Loans and advances to customers (gross)	7,992.9	1,722.1	4,357.9	286.5	-	2.9	14,362.3
Allowance for loan impairment	-406.8	-159.5	-280.4	-15.2	-65.4	-	-927.3
Other financial instruments	971.1	0.8	293.2	1,230.1	0.3	7.9	2,503.4
Other assets items	999.8	129.9	383.6	170.9	52.0	305.8	2,042.0
Net amount of intersegment settlements	-	613.4	1,192.3	369.4	151.9	-2,327.0	-
Segment assets	10,148.5	2,314.8	6,113.9	3,554.5	138.8	-2,010.4	20,260.1
Due to other banks and other borrowed funds	801.9	2.8	4.9	1,006.3	-	-	1,815.9
Customer deposits	5,989.1	2,025.6	5,135.6	1,887.5	-	1.8	15,039.6
Debt securities issued	5.7	17.9	95.7	32.4	-	-	151.7
Subordinated debt	-	-	-	324.6	-	-	324.6
Other liabilities items	372.2	33.9	360.1	21.4	22.1	38.5	848.2
Net amount of intersegment settlements	2,014.2	-	-	-	-	-2,014.2	-
Segment liabilities	9,183.1	2,080.2	5,596.3	3,272.2	22.1	-1,973.9	18,180.0

(1) Including segment "Other" and intersegment eliminations

The unaudited financial information set forth above represents management data which has been prepared on the basis consistent with IFRS, however its preparation involves approximations and where relevant extrapolation of quarter-end data. It is preliminary and subject to adjustments and modifications that may be identified when preparing quarter-end and/or year-end consolidated financial statements of VTB Bank and its subsidiaries (the "Group"). Such adjustments and modifications could result in certain differences from this preliminary unaudited financial information. Therefore, this unaudited financial information may not be fully consistent with the Group's IFRS consolidated financial statements.

Some of the information in this release may contain projections or other forward-looking statements regarding future events or the future financial performance of the Group. Such forward-looking statements are based on numerous assumptions regarding the Group's present and future business strategies and the environment in which the Group will operate in the future. These statements are not guarantees of future performance and involve risks, uncertainties and other important factors which cannot be predicted with certainty, and the actual outcomes and results may materially differ from what is expressed or forecasted in the forward-looking statements. These forward-looking statements speak only as at the date of this release and are subject to change without notice. These statements will not be updated to make them conform with actual results.

ASSETS SUPPLEMENTARY TO BANKING BUSINESS

P&L highlights (in RUB bn)	Long-term Investments	Non-bank digital assets			Credit workout assets
	CIB	Medium and Small business	Retail	Corporate centre	Other
Net interest income before treasury result allocation	-6.9	-	0.9	-	-11.5
Treasury result allocation	0.4	-	-	-	0.8
Net interest income, including treasury result allocation	-6.5	-	0.9	-	-10.7
Net fee and commission income	-	-	-	-	0.4
Other operating income / (expense)	26.2	-0.1	-1.1	-0.1	14.9
Net operating income before provisions	19.7	-0.1	-0.2	-0.1	4.6
(Provision charge) / reversal of provision for credit losses on debt financial assets and other provisions	-	-	-	-	-0.3
Staff costs and administrative expenses	-0.1	-	-	-	-2.8
Segment result: profit before taxation	19.6	-0.1	-0.2	-0.1	1.5
Income tax expense	-2.8	-	-	-	-4.1
Net profit / (loss)	16.8	-0.1	-0.2	-0.1	-2.6

Balance sheet highlights (in RUB bn)	Long-term Investments	Non-bank digital assets			Credit workout assets
	CIB	Medium and Small business	Retail	Corporate centre	Other
Cash and short-term funds	-	-	-	-	-
Due from other banks	-	-	-	-	-
Loans and advances to customers (net)	49.0	-	-	-	2.9
Loans and advances to customers (gross)	49.1	-	-	-	2.9
Allowance for loan impairment	-0.1	-	-	-	-
Other financial instruments	46.9	-	-	-	7.9
Other assets items	226.2	1.0	2.1	1.7	199.5
Net amount of intersegment settlements	-	0.3	32.7	-	-
Segment assets	322.1	1.3	34.8	1.7	210.3
Due to other banks and other borrowed funds	-	-	-	-	-
Customer deposits	12.6	-	32.0	-	1.8
Debt securities issued	-	-	-	-	-
Subordinated debt	-	-	-	-	-
Other liabilities items	9.0	0.2	0.4	-	38.5
Net amount of intersegment settlements	308.8	-	-	-	212.7
Segment liabilities	330.4	0.2	32.4	-	253.0

Definitions

Net operating income before provisions	Calculated including profit from subsidiaries acquired exclusively with a view to resale
NIM	Net interest income divided by average interest earning assets, which include gross loans and advances to customers, due from other banks (gross), debt securities and correspondent accounts with other banks
NCM	Net commission income divided by average total assets
Provision charge for credit losses and other provisions	Provision charge for credit losses on debt financial assets and on other financial assets and credit related commitments and provision for legal claims
CoR	Provision charge for loan credit losses divided by average gross loans and advances to customers
CIR	Staff costs and administrative expenses divided by operating income before provisions, excluding profit from subsidiaries acquired with a view to resale
NPL ratio	The Group defines non-performing loans (NPL) as lifetime expected credit losses (ECL) credit-impaired loans with contractual principal and or interest payments overdue more than 90 days and purchased or originated credit impaired (POCI) loans with principal and or interest payments becoming overdue more than 90 days after the date of initial recognition.
LDR	Net loans divided by customer deposits
Leverage	Total liabilities divided by total equity